

Title: Huawei sells inverters in Switzerland

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Are Huawei & Sungrow leading the global inverter market?

" Huawei and Sungrow ranked first and second in the rankings for the 10th consecutive year, combining for 55% of the global inverter market." Total global inverter shipments reached 589 GW (AC) in 2024, up 10% from 2023.

Who owns the global PV inverter market?

The top 10 PV inverter vendors, led by Chinese giants Huawei and Sungrow, controlled 81% of the global market. Huawei and Sungrow alone captured over 50% of the global share, thanks largely to their popular utility-scale inverters, reports the market analyst.

Which PV inverter suppliers are based in China?

Nine of the top 10 PV inverter suppliers are based in China. Huawei and Sungrow retained the top two positions for the 10th consecutive year, together accounting for 55% of the global market. Both companies achieved their highest ever market shares in 2024, said Joseph Shangraw, research associate at Wood Mackenzie.

Which companies dominate the global inverter market?

The research placed Huawei and Sungrow in the first and second positions in the rankings for the 10th consecutive year, together accounting for 55% of the global inverter market. In the Asia Pacific region, the growth of inverters was primarily driven by China, which accounted for almost all of the global increase.

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Huawei is a leading global provider of information and communications technology (ICT) infrastructure and smart devices.

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