



Currently the investment in energy storage equipment is high

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Do investors underestimate the value of energy storage?

While energy storage is already being deployed to support grids across major power markets, new McKinsey analysis suggests investors often underestimate the value of energy storage in their business cases.

What is the future of energy storage?

Global installed energy storage is on a steep upward trajectory. From just under 0.5 terawatts (TW) in 2024, total capacity is expected to rise ninefold to over 4 TW by 2040, driven by battery energy storage systems (BESS). Last year saw a record-breaking 200 gigawatt-hours (GWh) of new BESS projects coming online, a growth rate of 80%.

How many GW of energy storage installations are there in 2024?

HOUSTON/WASHINGTON, D.C., March 19, 2025 -- The U.S. energy storage market set a new record in 2024 with 12.3 gigawatts (GW) of installations across all segments, according to the latest U.S. Energy Storage Monitor report released today by the American Clean Power Association (ACP) and Wood Mackenzie.

Is energy storage the future of energy security & grid reliability?

"After another year of record deployment, energy storage is solidifying its place as a leading solution for strengthening American energy security and grid reliability in a time of historic rising demand for electricity," said ACP VP of Energy Storage Noah Roberts.

Now that it's clear that energy storage is a true pillar of U.S. energy independence, policymakers must treat it as critical infrastructure, on par with traditional generation and ...

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A quick look at projections for energy storage development, including costs and types of long-duration technologies in demonstration.

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