

Title: Battery Energy Storage Industry in Latvia

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Where is the first battery energy storage system in Latvia?

On November 1 Latvia's largest wind energy producer Utilitas Wind opened the first utility-scale battery energy storage battery system in Latvia with a total power of 10 MW and capacity of 20 MWh in Targale, Ventspils region.

Will Latvenergo become Baltic leader in battery energy storage systems?

Energy company Latvenergo said February 18 it is investing heavily in battery systems with the stated intention of becoming the the Baltic market leader in battery energy storage systems (BESS).

Why are battery systems important for Latvenergo?

Battery systems play a crucial role in balancing the production volumes of Latvenergo and improving the flexibility of consumption. Chief Financial Officer of Latvenergo Guntars Balcuns: "This investment in battery systems is an important step in the development of our energy sector and long-term sustainability.

Are battery energy storage systems a growing demand?

"A growing demand in the energy market for battery energy storage system (BESS) technologies is developing currently, and the trend is expected to remain stable in the future.

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The first BESS projects are being implemented in Latvia and at Latvenergo production sites - starting with the smaller-scale BESS at Latvenergo AS CHPP-1 and ...

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